



LOYOLA COLLEGE (AUTONOMOUS) CHENNAI – 600 034

B.A. DEGREE EXAMINATION – ECONOMICS

FIFTH SEMESTER – NOVEMBER 2024

EC 5504 – MACRO ECONOMICS - II



Date: 18-11-2024

Dept. No.

Max. : 100 Marks

Time: 09:00 am-12:00 pm

SECTION A

Answer ANY FOUR of the following

4 x 10 = 40 Marks

1. What is Money market?
2. Discuss the process of inflation measurement.
3. Give the types of unemployment?
4. What is the role of the central bank in monetary policy?
5. What are the key components of fiscal policy?
6. What is the difference between Keynesian and classical economics?
7. Explain the concept of the multiplier effect.
8. What is the quantity theory of money?

SECTION B

Answer ANY THREE of the following

3 x 20 = 60 Marks

9. What is the difference between GDP and GNP?
 10. How does inflation affect the economy?
 11. What are the causes of unemployment?
 12. What is the role of the central bank in monetary policy?
 13. How does fiscal policy affect the economy?
 14. What are the different stages of the business cycle?
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